

NZNO Gastroenterology Nurses College

Commentary on the NZNO Gastroenterology Nurses College (GNC) Financial Statements for the Year Ended 31 March 2025

Income and Expenditure

Total income for the 2024/25 financial year was \$52,373 with expenses totalling \$72,227, resulting in deficit of \$19,854 for the financial year.

- NZ Gastroenterology Annual Scientific Meeting (ASM) 2024/25

The GNC share of the net income from the joint ASM with the New Zealand Society of Gastroenterology (NZSG) held in November 2024 was \$17,859.

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- "The Tube" Journal

Journal income from advertising was \$6,217 in 2024/25 (2023/24 \$6,456).

Journal expenses in 2024/25 were \$2,817 (\$4,883 2023/24). As a result, there was a net gain (journal income less expenses) in 2024/25 of \$3,400

Other Major Income Items

- NZNO National Office funding \$14,292.
- Sponsorship \$13,739
- Interest \$1,810
- Leaders and Managers Study Day Registrations \$4,152
- Any others \$12,118 for ASM profit share for 2021, 2022, & 2023 conferences.

- Committee Meeting Expenses:

Travel, accommodation & meals, and other meeting expenses totalled \$14,260 in 2024/25. Core funding as a percentage of committee meeting expenses was 100.22% in 2024/25 and 103.00% in 2023/24 or 101.56% across the two years.

- Other Major Expenditure Items

- Education and Travel grants \$13,198
- Conference expenses ASM \$5,321
- AGM and IBD special interest group \$14,686

Statement of Financial Position

GNC ended the financial year at 31 March 2025 with cash at bank totalling \$64,694. This compares with a bank balance of \$87,795 at 31 March 2024, a decrease of \$23,101. Net assets (excluding bank) at 31 March 2025 were \$19,357.